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華夏控股

CATHAY GROUP HOLDINGS INC.

華夏集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1981)

PROFIT ALERT

This announcement is made by Cathay Group Holdings Inc. (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the unaudited consolidated management accounts of the Group for the year ended 31 December 2025 (the “**Reporting Period**”) and information currently available, the Group is expected to record a consolidated profit for the Reporting Period of more than RMB300 million, representing a significant increase from RMB116.9 million for the year ended 31 December 2024.

The significant growth in the Group’s consolidated profit for the Reporting Period was mainly attributable to (i) the increase in tuition fees for new undergraduate students, together with the increase in the number of undergraduate students, in the Group’s higher education (media and arts) business, which led to an increase in its revenue and gross profit, and (ii) no further impairment losses were provided during the Reporting Period for major trade receivables of the Group’s TV/film production business and other receivables recorded under the Group’s higher education (media and arts) business.

The Group is actively exploring new businesses, including pay-for-knowledge and vertical e-commerce, as well as artificial intelligence (“**AI**”) professors and AI arts courses, in order to build an industry-education integration ecosystem, which may provide new growth drivers for the Group’s future.

The Company is still in the process of finalising the consolidated financial statements for the Reporting Period. The information contained in this announcement is only based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the Reporting Period and information currently available, which have not been audited or reviewed by the Company’s auditors or audit committee and are subject to changes and adjustments. Shareholders and potential investors are advised to refer to the annual results announcement of the Group for the Reporting Period which is expected to be published on 30 March 2026.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Cathay Group Holdings Inc.
Pu Shulin
Chairperson and Executive Director

China, 19 March 2026

As at the date of this announcement, the executive Directors are Mr. Pu Shulin, Ms. Jacqueline Luo, Mr. Wu Ye and Mr. Lau Chi Hung, and the independent non-executive Directors are Mr. Zhang Jizhong, Mr. Lee Cheuk Yin Dannis and Mr. Huang Yu.