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華夏控股

CATHAY GROUP HOLDINGS INC.

華夏集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1981)

POSITIVE PROFIT ALERT

This announcement is made by Cathay Group Holdings Inc. (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the unaudited consolidated management accounts of the Group for the year ended 31 December 2024 (the “**Reporting Period**”) and information currently available, it is expected that the Group will record a consolidated profit for the Reporting Period of not less than RMB100 million, as compared to a consolidated loss of RMB181.1 million for the year ended 31 December 2023. The expected turnaround from a net loss for the year ended 31 December 2023 to a net profit for the Reporting Period was primarily due to (i) the decreases in impairment losses on trade and other receivables from the Group’s TV/film production and investment business, and (ii) an increase in revenue from undergraduates of the Group’s higher education (media and arts) and vocational education business.

The Company is still in the process of finalising the consolidated financial statements for the Reporting Period. The information contained in this announcement is only based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the Reporting Period and information currently available, which have not been audited or reviewed by the Company’s auditors or audit committee and are subject to changes and adjustments. Shareholders and potential investors are advised to refer to the annual results announcement of the Group for the Reporting Period, which is expected to be published on 28 March 2025.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Cathay Group Holdings Inc.
Pu Shulin

Chairperson and Executive Director

China, 20 March 2025

As at the date of this announcement, the executive Directors are Mr. Pu Shulin, Ms. Jacqueline Luo, Mr. Wu Ye and Mr. Lau Chi Hung, and the independent non-executive Directors are Mr. Zhang Jizhong, Mr. Lee Cheuk Yin Dannis and Mr. Huang Yu.